

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 852
Version:	INT
Request No.:	566
Author:	Sen. Weaver
Date:	01/31/2019

Bill Analysis

SB 852 increases the benefits provided to members of the Oklahoma Public Employees Retirement System as of June 30, 2019 by 7% as of July 1, 2020.

Prepared by: Kalen Taylor

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January 7, 2019

Senator Darrell Weaver

Re: RBS No 566

RBS No. 566 gives the retired members Oklahoma Public Employees Retirement System a 7% benefit increase effective 7/1/2020.

RBS No. 566 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does contain a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA